



M-Power Prosthetics

Financial Policy

The following information is provided to avoid any misunderstanding or disagreement concerning payment for professional services.

- Prompt payment allows us to control costs. Outstanding accounts cost both of us time and money; therefore, all patients will be required to establish financial arrangements for payment of their account.
- By law all patient accounts are due and payable within 30 days of services rendered. If you do not have insurance or your plan does not cover the prescribed item you will be required to remit one-half of the balance at the time of service and the remainder at the time of delivery. As a courtesy, you may be permitted to pay the full amount upon delivery.
- It should be mentioned that your insurance coverage is an agreement between you and your insurer. It is your responsibility to remit payments for charges not covered by our claim and insure your carrier remits payments. **If you are Medicare, you will be responsible for the 20% co-payment after Medicare pays and any balance that Medicare does not cover including the deductible.**
- **Each month you will receive a monthly statement for services which is due and payable within 30 days. If you are experiencing a set of circumstances out of your control please call our office and we will make special arrangements.**
- All patients refusing to remit payment after 60 days of notice without pending insurance or financial arrangement will force us to limit their future services until the previous balance is paid in full or financial arrangements are made.

Our facility firmly believes that good practitioner/patient relationship is based upon understanding and open communications. The staff here at M-Power Prosthetics makes every effort available to clarify any misunderstanding you have concerning your balance. We hope to possibly avoid any disagreement over payment for professional services.